

SECURITY_NAME	ISSUER	CPN_TYP_SPECIFIC	COLLAT_TYP	RTG_SP	RTG_FITCH	RTG_MOODY	BID	ASK	ASK_SIZE	OAS_SPREAD_MID	DUR_ADJ_OAS_MID	10Y_MID_CDS_SPREAD	Relevant CDS spread	CHEAPNESS	ID_ISIN	CPN_FLOOR	CPN_CAP	STRUCTURED_NOTE_CPN_FORMULA
NIBCAP 0 02/21/40	NIBC BANK NV	DUAL INDEX-LEVERED	SUBORDINATED	BBB-	#N/A N/A	Baa3	50	50.99	15,000	1,050.0	6.0	242.907	500.0	550.0	XS0210781828	2.85	8.50	21/02/2005 7.000% Fixed ACT/ACT ANN 21/02/2007 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 8.500 2.850
DPB 6 12/29/49	DEUTSCHE POSTBK FUND II	DUAL INDEX-LEVERED	SR SUBORDINATED	BB	BB /-	A2 /-	73.33	74	80,000	650.0	7.9	#N/A N/A	415.0	235.0	DE000A0DHUM0	3.75	10.00	23/12/2004 6.000% Fixed 30E/360 ANN 23/12/2009 4.000*(EUSA10 -EUSA2) 30E/360 ANN 10.000 3.750
SNSSNS 6 01/26/35	SNS BANK NEDERLAND	DUAL INDEX-LEVERED	SENIOR NOTES	A-	A- /-	A2 /-	70.5	71.75	10,000	378.2	11.0	163.093	163.1	215.1	XS0209792166	3.00	10.00	26/01/2005 6.000% Fixed ACT/ACT ANN 26/01/2010 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 10.000 3.000
ALPHA 6 02/28/49	ALPHA GROUP JERSEY LTD	DUAL INDEX-LEVERED	BANK GUARANTEED	B+ /-	BBB-	Baa1 /-	50.53	50.53	#N/A N/A	631.0	7.6	488.227	490.0	141.0	DE000A0DX3M2	3.25	10.00	18/02/2005 6.000% Fixed 30E/360 ANN 18/02/2010 4.000*(EUSA10 -EUSA2) 30E/360 ANN 10.000 3.250
RABOBK 5 02/28/35	RABOBANK NEDERLAND	DUAL INDEX-LEVERED	SR UNSECURED	AAA	AA+	#N/A N/A	82	83	32,000	183.1	11.3	79.958	115.0	68.1	XS0211284491	2.00	10.00	28/02/2005 7.000% Fixed ACT/ACT ANN 10.000 2.000 28/02/2006 5.000% Fixed ACT/ACT ANN 10.000 2.000 28/02/2010 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 10.000 2.000
NEDWBK 6 06/01/35	NEDER WATERSCHAPSBANK	DUAL INDEX-LEVERED	NOTES	AAA	#N/A N/A	Aaa	83.51	84.25	46,000	93.0	9.4	#N/A N/A	40.0	53.0	XS0219499653	2.00	9.00	01/06/2005 6.000% Fixed 30E/360 ANN 01/06/2010 4.000*(EUSA10 -EUSA2) 30E/360 ANN 9.000 2.000
RABOBK 6 05/09/35	RABOBANK NEDERLAND	DUAL INDEX-LEVERED	SENIOR NOTES	AAA	AA+	Aaa	85	85.74	15,000	115.0	10.5	79.958	80.0	35.0	XS0217518397	2.00	9.00	09/05/2005 6.000% Fixed ACT/ACT ANN 09/05/2010 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 9.000 2.000
EIB 0 02/04/20	EUROPEAN INVESTMENT BANK	DUAL INDEX-LEVERED	SR UNSECURED	AAA	AAA	Aaa	99.9	100.4	100,000	73.0	3.9	40	40.0	33.0	XS0211020085	1.50	8.00	04/02/2005 5.000% Fixed 30E/360 ANN 04/02/2008 4.000*(EIISDA10-EIISDA02) 30E/360 ANN 8.000 1.500
BNG 7 02/23/37	BK NEDERLANDSE GEMEENTEN	DUAL INDEX-LEVERED	UNSUBORDINATED	#N/A N/A	AAA	Aaa	117.5	118	60,000	94.0	7.6	#N/A N/A	70.0	24.0	XS0284967881	0.00	9.00	22/02/2007 7.000% Fixed 30E/360 ANN 22/02/2014 5.000*(EUSA10 -EUSA2) 30E/360 ANN 9.000 .000
RABOBK 7 03/23/35	RABOBANK NEDERLAND	DUAL INDEX-LEVERED	SENIOR NOTES	AAA	#N/A N/A	Aaa	86.52	87.46	15,000	50.0	10.3	79.958	80.0	-30.0	XS0214155458	2.00	9.00	23/03/2005 7.000% Fixed ACT/ACT ANN 23/03/2008 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 9.000 2.000
RABOBK 7 03/23/35	RABOBANK NEDERLAND	DUAL INDEX-LEVERED	SENIOR NOTES	AAA	#N/A N/A	Aaa	86.52	87.46	15,000	49.0	10.2	79.958	80.0	-31.0	XS0214155458	2.00	9.00	23/03/2005 7.000% Fixed ACT/ACT ANN 23/03/2008 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 9.000 2.000
RABOBK 6 02/22/35	RABOBANK	DUAL INDEX-LEVERED	SR UNSECURED	AAA	AA+	Aaa	87.11	88.25	92,000	72.0	10.1	79.958	115.0	-43.0	XS0211174049	2.50	9.00	22/02/2005 6.000% Fixed ACT/ACT ANN 22/02/2008 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 9.000 2.500
RABOBK 0 02/23/35	RABOBANK NEDERLAND	DUAL INDEX	SR UNSECURED	AAA	AA+	Aaa	86.51	89.5	10,000	50.0	10.2	79.958	115.0	-65.0	XS0211840391	2.00	9.00	23/02/2005 8.000% Fixed ACT/ACT ANN 23/02/2007 4.000*(EUSA10 -EUSA2) ACT/ACT ANN 9.000 2.000