

## Reed Elsevier – Dividend History

<b>Reed Elsevier PLC</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Interim dividend (pence)	4.1	4.5	5.3	5.4	5.4	5.65
Final dividend (pence)	11.8	13.6	15.0	15.0	15.0	

<b>Reed Elsevier NV</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Interim dividend (€)	0.102	0.114	0.114	0.107	0.109	0.110
Final dividend (€)	0.304	0.311	0.290	0.293	0.303	

<b>Reed Elsevier PLC ADR</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Interim dividend (\$)	0.308	0.359	0.387	0.351	0.334	0.368
Final dividend (\$)	0.933	1.058	0.984	0.860	0.972	

<b>Reed Elsevier NV ADR</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Interim dividend (\$)	0.221	0.264	0.284	0.260	0.235	0.268
Final dividend (\$)	0.696	0.820	0.686	0.621	0.731	