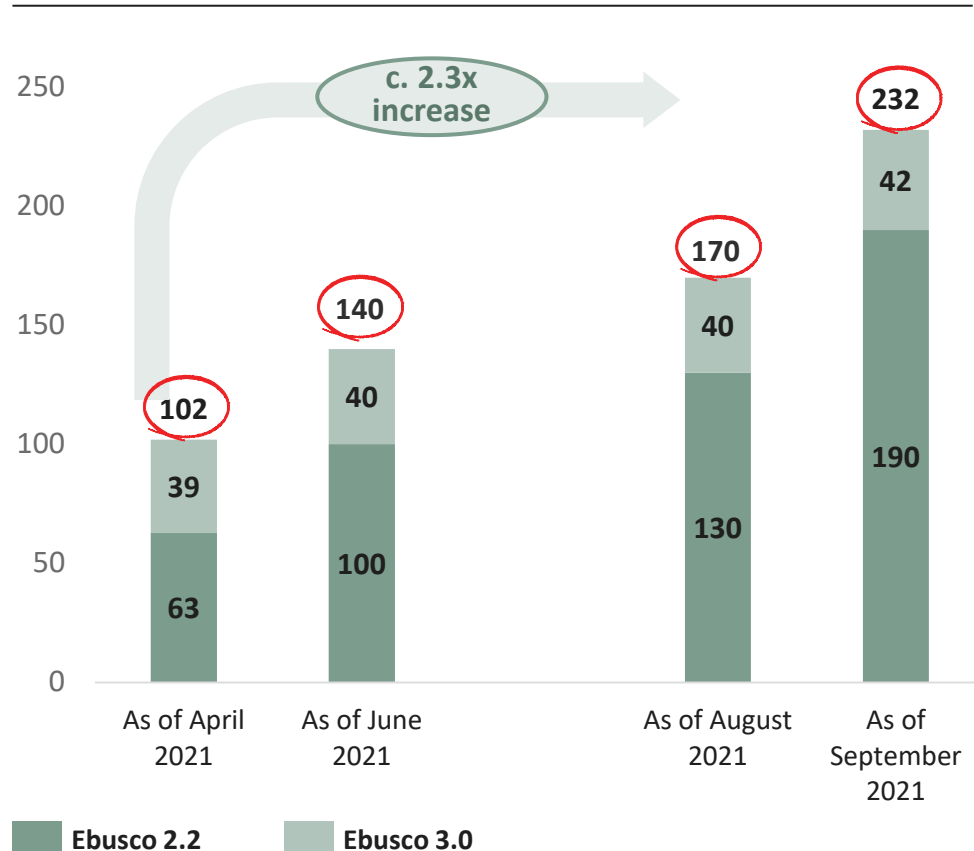


# Despite the transition year the secured order book and tender activity is rapidly ramping up

While Covid-19 has caused a reduction in orders by PTOs and PTAs, on the back of low transport usage, the market has begun to recover and Ebusco has a strong and rapidly growing order book and pipeline of tender opportunities

### Secured orders for 2021 & 2022 (in # of buses)



### Development of Class A/B Opportunities Pipeline

